JACKSON COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2006

	PRIMARY GOVERNMENT			COMPONENT UNITS		
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	HEALTH DEPARTMENT	WATER AND SEWERAGE AUTHORITY	AIRPORT AUTHORITY
ASSETS						
Cash	$ 21,334,369	$ -	$ 21,334,369	$ 684,672	$ 2,775,506	$ 385,269
Investments	5,975,816	-	5,975,816	-	-	-
Receivables (net of allowance for uncollectibles)	7,668,007	150,163	7,818,170	33,147	654,919	22,272
Due from component unit	315,893	-	315,893	-	-	-
Inventories	239,573	-	239,573	-	184,759	20,631
Internal balances	(176,646)	176,646	-	-	-	-
Prepaid items	890,201	-	890,201	-	117,165	-
Restricted assets:						
Restricted cash	5,421,961	-	5,421,961	-	7,514,299	490,427
Restricted receivables	-	-	-	-	249,113	-
Restricted investments	9,902	-	9,902	-	-	-
Noncurrent assets:						
Deferred charges	1,292,760	-	1,292,760	-	24,110,211	44,313
Long-term receivable	-	340,108	340,108	-	-	-
Net pension obligation	158,898	-	158,898	-	-	-
Capital assets:						
Capital assets not being depreciated	89,761,041	373,019	90,134,060	-	4,853,389	3,817,081
Capital assets being depreciated	96,401,435	535,764	96,937,199	98,616	73,358,462	2,336,654
Less: accumulated depreciation	(24,475,025)	(256,700)	(24,731,725)	(85,889)	(7,669,184)	(617,341)
Capital assets, net of depreciation	161,687,451	652,083	162,339,534	12,727	70,542,667	5,536,394
TOTAL ASSETS	204,818,185	1,319,000	206,137,185	730,546	106,148,639	6,499,306
LIABILITIES						
Accounts payable	4,101,186	90,612	4,191,798	6,738	523,470	27,891
Accrued liabilities	1,133,165	-	1,133,165	-	3,723	-
Accrued interest payable	332,798	-	332,798	-	186,411	40,394
Due to primary government	-	-	-	-	18,882	297,011
Unearned revenue	16,684,142	-	16,684,142	7,628	7,031,249	-
Funds held in trust	10,352	-	10,352	-	36,240	-
Short-term note payable	-	-	-	-	256,048	-
Noncurrent liabilities:						
Due within one year						
Capital leases payable	2,479,017	-	2,479,017	-	-	-
Contracts payable	796,069	-	796,069	-	765,420	-
Notes payable	20,248	55,534	75,782	-	125,399	150,000
Compensated absences	450,970	3,320	454,290	15,795	13,225	-
Revenue bonds payable	-	-	-	-	1,455,239	-
Landfill closure and postclosure	-	143,300	143,300	-	-	-
Due in more than one year						
Capital leases payable	26,010,096	-	26,010,096	-	-	-
Contracts payable	17,929,240	-	17,929,240	-	20,950,261	-
Notes payable	231,020	346,187	577,207	-	3,188,164	2,450,000
Compensated absences	73,586	11,482	85,068	57,724	19,837	-
Revenue bonds payable	-	-	-	-	21,113,619	-
Landfill closure and postclosure	-	664,000	664,000	-	-	-
TOTAL LIABILITIES	70,251,889	1,314,435	71,566,324	87,885	55,687,187	2,965,296
NET ASSETS						
Invested in capital assets, net of related debt	122,574,105	652,083	123,226,188	12,727	50,898,288	3,471,077
Restricted for:						
Capital outlay	-	-	-	-	1,461,066	-
Debt service	-	-	-	-	484,331	-
Drug enforcement	128,004	-	128,004	-	-	-
Emergency services	272,126	-	272,126	-	-	-
Fire districts	1,242,937	-	1,242,937	-	-	-
Health services	-	-	-	501,196	-	-
Jail	179,122	-	179,122	-	-	-
Sales tax referendum projects	4,859,320	-	4,859,320	-	-	-
Unrestricted	5,310,682	(647,518)	4,663,164	128,738	(2,382,233)	62,933
TOTAL NET ASSETS	$ 134,566,296	$ 4,565	$ 134,570,861	$ 642,661	$ 50,461,452	$ 3,534,010

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
Year Ended December 31, 2006

		PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS					
					PRIMARY GOVERNMENT			COMPONENT UNITS		
FUNCTIONS/PROGRAMS	**EXPENSES**	**CHARGES FOR SERVICES**	**OPERATING GRANTS AND CONTRIBUTIONS**	**CAPITAL GRANTS AND CONTRIBUTIONS**	**GOVERNMENTAL ACTIVITIES**	**BUSINESS-TYPE ACTIVITIES**	**TOTAL**	**HEALTH DEPARTMENT**	**WATER AND SEWERAGE AUTHORITY**	**AIRPORT AUTHORITY**
PRIMARY GOVERNMENT:										
GOVERNMENTAL ACTIVITIES:										
General government	$ 4,215,155	$ 1,091,078	$ 23,209	$ -	$ (3,100,868)	$ -	$ (3,100,868)	$ -	$ -	$ -
Public safety	15,658,506	2,147,192	1,440,878	61,348	(12,009,088)	-	(12,009,088)	-	-	-
Court system	3,244,282	355,908	216,517	-	(2,671,857)	-	(2,671,857)	-	-	-
Public works	8,636,440	57,076	40,026	6,837,513	(1,701,825)	-	(1,701,825)	-	-	-
Health and welfare	992,722	37,784	231,908	-	(723,030)	-	(723,030)	-	-	-
Recreation and culture	1,525,477	293,743	-	8,482	(1,223,252)	-	(1,223,252)	-	-	-
Housing and development	1,484,154	1,088,318	700	-	(395,136)	-	(395,136)	-	-	-
Interest	1,911,205	-	-	-	(1,911,205)	-	(1,911,205)	-	-	-
Total Governmental Activities	37,667,941	5,071,099	1,953,238	6,907,343	(23,736,261)	-	(23,736,261)	-	-	-
BUSINESS-TYPE ACTIVITIES:										
Solid Waste Disposal Facility	1,353,597	1,055,975	37,000	-	-	(260,622)	(260,622)	-	-	-
Mayfield Treatment Plant	23,611	23,611	-	-	-	-	-	-	-	-
Total Business-Type Activities	1,377,208	1,079,586	37,000	-	-	(260,622)	(260,622)	-	-	-
TOTAL PRIMARY GOVERNMENT	$ 39,045,149	$ 6,150,685	$ 1,990,238	$ 6,907,343	$ (23,736,261)	$ (260,622)	$ (23,996,883)	$ -	$ -	$ -
COMPONENT UNITS										
Health Department	$ 1,070,204	$ 473,332	$ 557,124	$ -	$ -	$ -	$ -	$ (39,748)	$ -	$ -
Water and Sewerage Authority	6,391,373	5,488,484	-	6,432,731	-	-	-	-	5,529,842	-
Airport Authority	661,107	451,589	18,500	112,176	-	-	-	-	-	(78,842)
TOTAL COMPONENT UNITS	$ 8,122,684	$ 6,413,405	$ 575,624	$ 6,544,907	-	-	-	(39,748)	5,529,842	(78,842)
GENERAL REVENUES										
Property tax					16,385,879	-	16,385,879	-	-	-
Sales tax					15,986,401	-	15,986,401	-	-	-
Insurance premium tax					1,215,335	-	1,215,335	-	-	-
Real estate and recording taxes					730,570	-	730,570	-	-	-
Other taxes					297,316	-	297,316	-	-	-
Subtotal all taxes					34,615,501	-	34,615,501	-	-	-
Unrestricted investment earnings					1,125,222	-	1,125,222	27,863	108,719	58,306
Grants and contributions not restricted to a specific program					915,412	-	915,412	-	-	-
Gain on sale of capital assets					92,104	19,106	111,210	-	-	-
TRANSFERS					(606,479)	606,479	-	-	-	-
Total General Revenues and Transfers					36,141,760	625,585	36,767,345	27,863	108,719	58,306
CHANGE IN NET ASSETS					12,405,499	364,963	12,770,462	(11,885)	5,638,561	(20,536)
NET ASSETS, Beginning					122,160,797	(360,398)	121,800,399	654,546	44,822,891	3,554,546
NET ASSETS, Ending					**$ 134,566,296**	**$ 4,565**	**$ 134,570,861**	**$ 642,661**	**$ 50,461,452**	**$ 3,534,010**

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2006

	GENERAL FUND	SPLOST	CAPITAL PROJECTS	OTHER NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash	$ 12,900,108	$ 4,703,180	$ -	$ 3,731,081	$ 21,334,369
Investments	5,975,816	-	-	-	5,975,816
Accounts receivable, net	5,560,257	1,556,992	-	741,588	7,858,837
Inventories	190,539	-	-	26,939	217,478
Due from other funds	625,784	419,700	213,873	375,732	1,635,089
Due from component unit	315,893	-	-	-	315,893
Prepaid items	723,875	-	-	166,326	890,201
Restricted cash	959,855	-	4,462,106	-	5,421,961
Restricted investments	-	-	9,902	-	9,902
TOTAL ASSETS	$ 27,252,127	$ 6,679,872	$ 4,685,881	$ 5,041,666	$ 43,659,546
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Accounts payable	$ 427,691	$ 54,449	$ 1,174,492	$ 672,403	$ 2,329,035
Accrued liabilities	1,130,473	-	-	2,692	1,133,165
Due to other funds	1,185,951	-	-	619,660	1,805,611
Due to other governments	-	1,756,103	-	-	1,756,103
Unearned revenue	16,115,531	10,000	-	1,499,958	17,625,489
Funds held in trust	10,352	-	-	-	10,352
TOTAL LIABILITIES	18,869,998	1,820,552	1,174,492	2,794,713	24,659,755
FUND BALANCES					
Reserved for					
Prepaid items	723,875	-	-	166,326	890,201
Capital asset purchases	959,608	-	-	-	959,608
Sales tax referendum projects	-	4,859,320	-	-	4,859,320
Unreserved, designated for					
Road projects	565,500	-	-	-	565,500
Unreserved, undesignated, reported in					
General Fund	6,133,146	-	-	-	6,133,146
Special Revenue Funds	-	-	-	2,080,623	2,080,623
Capital Projects Funds	-	-	3,511,389	4	3,511,393
TOTAL FUND BALANCE	8,382,129	4,859,320	3,511,389	2,246,953	18,999,791
TOTAL LIABILITIES AND FUND BALANCES	$ 27,252,127	$ 6,679,872	$ 4,685,881	$ 5,041,666	$ 43,659,546

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
December 31, 2006

Total Fund Balances for Governmental Funds (page 3)		$	**18,999,791**
Total net assets reported for governmental activities in the statement of net assets is different because:			
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds.			161,687,451
Internal Loan reported in the funds and eliminated for governmental activities			(190,907)
Issuance costs related to debt used in governmental activities are not financial resources and therefore are not reported in the funds.			1,292,760
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenues in the funds.			
Property taxes	591,511		
Fines	349,836		
			941,347
Some liabilities, including capital leases and contracts payable, are not due and payable in the current period and therefore are not reported in the funds.			
Accrued interest on long-term debt	(332,798)		
Note payable	(251,268)		
Capital leases payable	(28,489,113)		
Contracts payable	(18,725,309)		
Compensated absences	(524,556)		
			(48,323,044)
Net pension obligation is not available during the current period and therefore is not reported in the funds.			158,898
Rounding			-
Total net assets of governmental activities (page 1)		$	**134,566,296**

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
Year Ended December 31, 2006

	GENERAL FUND	SPLOST	DEBT SERVICE	CAPITAL PROJECTS	OTHER NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES						
Taxes	$ 23,530,410	$ 9,799,278	$ -	$ -	$ 1,329,092	$ 34,658,780
Licenses and permits	34,987	-	-	46	942,063	977,096
Fines and forfeitures	570,186	-	-	-	163,356	733,542
Charges for services	2,249,642	-	-	-	2,059,386	4,309,028
Interest Income	473,727	217,955	-	337,333	96,207	1,125,222
Intergovernmental	2,627,741	547,863	-	515,960	397,937	4,089,501
Other	75,217	65,000	-	496,210	56,720	693,147
TOTAL REVENUES	29,561,910	10,630,096	-	1,349,549	5,044,761	46,586,316
EXPENDITURES						
Current						
General government	3,986,757	-	-	5,822	-	3,992,579
Public safety	10,391,540	40,281	-	-	4,340,584	14,772,405
Court system	2,627,551	-	-	-	23,560	2,651,111
Public works	2,149,023	14,490	-	-	161,348	2,324,861
Health and welfare	341,011	-	-	-	459,781	800,792
Recreation and culture	75,000	5,129	-	-	999,484	1,079,613
Housing and development	360,953	-	-	-	1,105,235	1,466,188
Intergovernmental	-	4,513,300	-	-	31,447	4,544,747
Capital outlay	818,535	2,548,609	-	5,451,764	1,071,009	9,889,917
Debt service						
Principal	2,117,503	-	93,750	-	159,169	2,370,422
Interest	1,278,776	-	62,968	699,700	34,093	2,075,537
TOTAL EXPENDITURES	24,146,649	7,121,809	156,718	6,157,286	8,385,710	45,968,172
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,415,261	3,508,287	(156,718)	(4,807,737)	(3,340,949)	618,144
OTHER FINANCING SOURCES (USES)						
Issuance of debt	557,000	-	-	-	677,000	1,234,000
Proceeds from sale of capital assets	12,004	-	-	65,546	96,844	174,394
Transfers in	393,500	75,042	156,718	-	2,907,660	3,532,920
Transfers out	(3,745,899)	-	-	(6,000)	(387,500)	(4,139,399)
TOTAL OTHER FINANCING SOURCES (USES)	(2,783,395)	75,042	156,718	59,546	3,294,004	801,915
NET CHANGE IN FUND BALANCE	2,631,866	3,583,329	-	(4,748,191)	(46,945)	1,420,059
FUND BALANCE, Beginning of year	5,750,263	1,275,991	-	8,259,580	2,293,898	17,579,732
FUND BALANCE, End of year	$ 8,382,129	$ 4,859,320	$ -	$ 3,511,389	$ 2,246,953	$ 18,999,791

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2006

Net change in fund balances (page 5)		**$ 1,420,059**
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay	9,889,917	
Depreciation	(4,010,630)	5,879,287
In the statement of activities, only the gain/loss on the sale of various equipment is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the net book value of the equipment sold.		(187,576)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes	591,511	
Fines	349,836	
Donated assets	5,218,694	6,160,041
Revenues reported in the funds that relate to prior years are not reported as revenue in the statement of activities		
Property taxes	(634,790)	
Fines	(1,523,748)	(2,158,538)
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, where as these amounts are deferred and amortized in the statement of activities. This adjustment combines the net change of those balances.		
Proceeds from long-term borrowing including premium	(1,234,000)	
Payments on long-term debt	2,370,422	
Amortization of issuance costs and premium	(21,961)	
Compensated absences	(58,779)	
Accrued interest on long-term obligations	186,155	1,241,837
Internal service funds are used by management to charge the costs of fuel used to individual funds. The net revenue (expenses) of the internal service funds is reported with governmental activities.		(645)
Net pension obligation is not available during the current period and therefore is not reported in the funds.		
Beginning of year	(108,000)	
End of year	158,898	
		50,898
Interest on Internal Loan reported in the funds and eliminated for governmental activities		138
Rounding		(2)
Change in net assets of governmental activities (page 2)		**$ 12,405,499**

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2006

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	SOLID WASTE DISPOSAL FACILITY	MAYFIELD TREATMENT PLANT	TOTAL	INTERNAL SERVICE FUND FUEL DEPOT
ASSETS				
Current Assets				
Accounts receivable, net	$ 94,629	$ -	$ 94,629	$ 77
Inventories	-	-	-	22,095
Due from other funds	179,553	29,701	209,254	-
Current portion of long-term receivable	-	55,534	55,534	-
Total current assets	274,182	85,235	359,417	22,172
Noncurrent Assets				
Capital assets not being depreciated	373,019	-	373,019	-
Capital assets being depreciated	535,764	-	535,764	-
Less: accumulated depreciation	(256,700)	-	(256,700)	-
Total capital assets (net of accumulated depreciation)	652,083	-	652,083	-
Long-term receivable	-	340,108	340,108	-
Total noncurrent assets	652,083	340,108	992,191	-
TOTAL ASSETS	926,265	425,343	1,351,608	22,172
LIABILITIES				
Current Liabilities				
Accounts payable	71,555	19,057	90,612	16,048
Due to other funds	32,608	-	32,608	6,124
Compensated absences	3,320	-	3,320	-
Notes payable	-	55,534	55,534	-
Landfill closure/postclosure	143,300	-	143,300	-
Total current liabilities	250,783	74,591	325,374	22,172
Noncurrent Liabilities				
Compensated absences payable	11,482	-	11,482	-
Notes payable	-	346,187	346,187	-
Landfill closure and postclosure care	664,000	-	664,000	-
Total noncurrent liabilities	675,482	346,187	1,021,669	-
TOTAL LIABILITIES	926,265	420,778	1,347,043	22,172
NET ASSETS				
Invested in capital assets	652,083	-	652,083	-
Unrestricted	(652,083)	4,565	(647,518)	-
TOTAL NET ASSETS	$ -	$ 4,565	$ 4,565	$ -

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
Year Ended December 31, 2006

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	SOLID WASTE DISPOSAL FACILITY	MAYFIELD TREATMENT PLANT	TOTAL	INTERNAL SERVICE FUND FUEL DEPOT
OPERATING REVENUES				
Charges for services	$ 1,047,472	$ 23,611	$ 1,071,083	$ 754,769
OPERATING EXPENSES				
Cost of goods sold	-	-	-	753,213
Professional fees	1,641	-	1,641	-
Repairs and maintenance	14,858	-	14,858	2,049
Salaries and benefits	248,516	-	248,516	-
Supplies	22,145	-	22,145	152
Utilities	8,198	-	8,198	-
Waste management	871,006	-	871,006	-
Other services and charges	29,361	-	29,361	-
Depreciation expense	41,450	-	41,450	-
Landfill closure/postclosure costs	107,919	-	107,919	-
TOTAL OPERATING EXPENSES	1,345,094	-	1,345,094	755,414
OPERATING INCOME (LOSS)	(297,622)	23,611	(274,011)	(645)
NONOPERATING REVENUES (EXPENSES)				
Interest expense	-	(23,611)	(23,611)	-
Gain (loss) on sale of capital assets	19,106	-	19,106	-
TOTAL NONOPERATING REVENUES (EXPENSES)	19,106	(23,611)	(4,505)	-
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(278,516)	-	(278,516)	(645)
Capital grants	37,000	-	37,000	-
Transfer in	606,479	-	606,479	-
CHANGE IN NET ASSETS	364,963	-	364,963	(645)
TOTAL NET ASSETS, beginning of year	(364,963)	4,565	(360,398)	645
TOTAL NET ASSETS, end of year	$ -	$ 4,565	$ 4,565	$ -

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended December 31, 2006

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	SOLID WASTE DISPOSAL FACILITY	MAYFIELD TREATMENT PLANT	TOTAL	INTERNAL SERVICE FUND FUEL DEPOT
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 1,044,928	$ 10,906	$ 1,055,834	$ 790,986
Payments to suppliers	(1,405,757)	(1)	(1,405,758)	(791,096)
Payments to employees	(246,458)	-	(246,458)	-
Internal activity-payments from (to) other funds	-	-	-	110
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(607,287)	10,905	(596,382)	-
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES				
Transfers in	606,479	-	606,479	-
Principal payments on noncapital related debt	-	(52,617)	(52,617)	-
Interest expense on noncapital related debt	-	(23,611)	23,611	-
NET CASH PROVIDED (USED) BY NONCAPITAL AND RELATED FINANCING ACTIVITIES	606,479	(76,228)	530,251	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital grants	37,000	-	37,000	-
Acquisition of capital assets	(61,192)	-	(61,192)	-
Proceeds from the sale of capital assets	25,000	-	25,000	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	808	-	808	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Principal payments received on lease receivable	-	65,323	65,323	-
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	65,323	65,323	-
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	-	-
CASH, BEGINNING OF YEAR	-	-	-	-
CASH, END OF YEAR	$ -	$ -	$ -	$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	$ (297,622)	$ 23,611	$ (274,011)	$ (645)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation expense	41,450	-	41,450	-
Change in assets and liabilities:				
Accounts receivable	(2,544)	-	(2,544)	110
Due from other funds	-	(12,705)	(12,705)	36,217
Due from component units	-	-	-	-
Inventory	-	-	-	(5,639)
Accounts payable	2,747	(1)	2,746	(30,043)
Due to other funds	(330,157)	-	(330,157)	-
Accrued expenses	2,058	-	2,058	-
Landfill closure and postclosure care	(23,219)	-	(23,219)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ (607,287)	$ 10,905	$ (596,382)	$ -

The accompanying notes are an integral part of this statement.

JACKSON COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2006

	AGENCY FUNDS
ASSETS	
Cash	$ 10,624,834
TOTAL ASSETS	$ 10,624,834
LIABILITIES	
Amounts held in trust	$ 10,624,834
TOTAL LIABILITIES	$ 10,624,834

The accompanying notes are an integral part of this statement.

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