

**JACKSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2007**

NOTE 14 – GEORGIA MOUNTAIN REGIONAL DEVELOPMENT CENTER

Jackson County, in conjunction with cities and counties in the ten (10) county Piedmont, Georgia area are members of the Northeast Georgia Regional Development Center (RDC). Membership in the RDC is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RDCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. The county paid annual dues in the amount of \$42,162 to the RDC for the year ended December 31, 2007. The RDC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The County board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as the nonpublic Board member from a County.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RDC's as public agencies and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources. (O.C.G.A. 50-8-39.1)

Separate financial statements for the RDC may be obtained from: Northeast Georgia Regional Development Center, 305 Research Drive, Athens, Georgia 30605.

NOTE 15 - SUBSEQUENT EVENTS

In 2008, Jackson County entered in a contract with the Jackson County Industrial Development Authority to fund repayment of an issue of \$45,000,000 economic development bonds with an interest rate of 4.435%.

**JACKSON COUNTY, GEORGIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF PENSION FUNDING PROGRESS**  
**For the Year Ended December 31, 2007**  
**"Unaudited"**

Actuarial Valuation Date (1/)	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ration (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2001	\$ 3,037,562	\$ 3,141,020	96.7 %	\$ 103,458	\$ 2,531,805	4.1 %
2002	\$ 2,844,238	\$ 3,146,485	90.4 %	\$ 302,247	\$ 2,575,551	11.7 %
2003	\$ 2,672,335	\$ 3,224,315	82.9 %	\$ 551,980	\$ 2,435,073	22.7 %
2004	\$ 3,507,246	\$ 5,108,892	68.6 %	\$ 1,601,646	\$ 3,675,473	43.6 %
2005	\$ 3,816,037	\$ 5,810,274	65.7 %	\$ 1,994,237	\$ 4,057,384	49.2 %
2006	\$ 4,261,059	\$ 6,304,779	67.6 %	\$ 2,043,720	\$ 4,246,716	48.1 %
2007	\$ 4,927,763	\$ 6,981,901	70.6 %	\$ 2,054,138	\$ 4,981,645	41.2 %

Effective January 1, 2004, the plan was changed to allow certain Department of Public Safety employees to enter the plan and purchase prior service with their 401A account balance as of December 31, 2003. This plan change resulted in an increase in plan cost of approximately 2.3% of payroll.

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets available for benefits as a percentage of the actuarial accrued liability provides one indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financial stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

**JACKSON COUNTY, GEORGIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**For the Year Ended December 31, 2007**  
**(Required Supplementary Information)**

	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
FUND BALANCE, Beginning of year	\$ 8,382,129	\$ 8,382,129	\$ 8,382,129	\$ -
<b>RESOURCES (INFLOWS)</b>				
Taxes	24,677,614	24,989,980	24,925,356	(64,624)
Licenses and permits	11,000	33,013	26,579	(6,434)
Intergovernmental	1,673,971	2,565,230	2,534,414	(30,816)
Fines and forfeitures	723,000	1,140,451	1,252,838	112,387
Charges for services	1,860,800	1,938,405	2,421,572	483,167
Investment income	255,000	363,335	660,574	297,239
Miscellaneous	-	28,630	62,439	33,809
Sale of county property	-	11,738	22,752	11,014
Contracts payable issued	-	1,000,000	1,000,000	-
Capital lease issued	575,000	575,000	-	(575,000)
Transfers in	256,997	278,997	22,000	(256,997)
Total Resources (Inflows)	<u>30,033,382</u>	<u>32,924,779</u>	<u>32,928,524</u>	<u>3,745</u>
AMOUNTS AVAILABLE FOR APPROPRIATION	<u>38,415,511</u>	<u>41,306,908</u>	<u>41,310,653</u>	<u>3,745</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS)</b>				
<b>Current Expenditures</b>				
<b>General Government</b>				
Legislative	407,949	374,645	374,645	-
Chief executive	183,977	638,340	638,341	(1)
Elections	38,994	79,462	79,462	-
Voter registration	115,381	122,716	122,717	(1)
Financial administration	833,485	576,161	576,161	-
Purchasing	136,623	134,362	134,362	-
Data processing/MIS	482,133	605,325	605,326	(1)
Human resources	188,595	199,490	199,490	-
Tax commissioner	544,430	554,005	554,005	-
Tax assessor	505,330	622,194	622,194	-
Courthouse	2,090,632	2,197,553	2,197,553	-
Maintenance superintendent	456,748	458,033	458,033	-
Administration building	1,175,099	1,101,319	1,101,319	-
Board of Equalization	6,870	12,769	12,769	-
Commerce Service Center	34,123	17,966	17,966	-
Total General Government	<u>7,200,369</u>	<u>7,694,340</u>	<u>7,694,343</u>	<u>(3)</u>
<b>Judicial</b>				
Superior court	203,832	250,360	250,361	(1)
Clerk of superior court	585,785	626,249	626,250	(1)
District attorney	543,014	487,408	487,410	(2)
State court	186,106	192,505	192,505	-
Magistrate court	211,015	216,720	216,721	(1)
Probate court	206,230	215,401	215,401	-
Juvenile court	348,360	346,253	346,253	-
Public defender	315,079	315,079	315,079	-
Solicitor-victims assistance	51,006	41,959	41,959	-
Solicitor-state court	171,918	229,210	229,211	(1)
Total Judicial	<u>2,822,345</u>	<u>2,921,144</u>	<u>2,921,150</u>	<u>(6)</u>
<b>Public Safety</b>				
Sheriff	5,301,219	5,673,487	5,673,487	-
Detention center	2,968,452	3,271,239	3,271,240	(1)
Correctional institute	2,465,794	2,532,811	2,531,726	1,085
Correctional institute fire brigade	21,750	18,250	18,250	-
Firemen's association	23,600	14,820	14,820	-
Coroner	44,807	46,717	46,717	-
Animal shelter	95,000	81,749	81,749	-
D.A.R.E.	45,680	44,051	44,051	-
Other public safety	179,262	202,535	202,535	-
Animal control	109,626	118,388	118,388	-
Total Public Safety	<u>11,255,190</u>	<u>12,004,047</u>	<u>12,002,963</u>	<u>1,084</u>

**JACKSON COUNTY, GEORGIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**For the Year Ended December 31, 2007**  
**(Required Supplementary Information)**

CONTINUED.....	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Public Works				
Roadways and walkways	2,540,048	2,046,934	2,046,934	-
Other maintenance	478,282	544,917	544,917	-
Street lighting	20,000	131,655	131,655	-
Engineering	14,000	20,161	20,161	-
Commerce sewer expansion	33,169	33,169	33,169	-
Water administration	-	55,400	55,400	-
Total Public Works	<u>3,085,499</u>	<u>2,832,236</u>	<u>2,832,236</u>	<u>-</u>
Public Health and Welfare				
Health department	150,785	126,049	126,049	-
Transportation services	121,934	116,351	116,351	-
Mental health	13,313	13,472	13,472	-
Boys and Girls Club	10,000	10,000	10,000	-
Certified Literate Program	10,280	10,280	10,280	-
Family and children services	42,134	42,134	42,134	-
Peace Place subsidy	10,000	10,000	10,000	-
Other public health and welfare	18,000	17,500	17,500	-
SolarTech	10,402	11,637	11,637	-
Total Public Health and Welfare	<u>386,848</u>	<u>357,423</u>	<u>357,423</u>	<u>-</u>
Recreation and Culture				
Library	77,500	77,500	77,500	-
Total Recreation and Culture	<u>77,500</u>	<u>77,500</u>	<u>77,500</u>	<u>-</u>
Housing and development				
Forestry	4,764	4,764	4,764	-
Economic development	1,459,650	1,480,375	1,480,375	-
Agencies	34,394	46,351	46,352	(1)
County agent	97,445	106,746	106,747	(1)
Other housing and development	53,000	50,528	50,528	-
Airport	99,760	89,804	89,804	-
GIS mapping	-	118,401	118,401	-
Total Housing and Development	<u>1,749,013</u>	<u>1,896,969</u>	<u>1,896,971</u>	<u>(2)</u>
Transfers out	3,456,618	5,141,120	5,141,120	-
TOTAL CHARGES TO APPROPRIATIONS	<u>30,033,382</u>	<u>32,924,779</u>	<u>32,923,706</u>	<u>1,073</u>
CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>4,818</u>	<u>4,818</u>
FUND BALANCE, End of year	<u>\$ 8,382,129</u>	<u>\$ 8,382,129</u>	<u>\$ 8,386,947</u>	<u>\$ 4,818</u>

NOTES TO THE BUDGETARY COMPARISON SCHEDULE

1. The budgetary basis of accounting used in this schedule is the same as GAAP.

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